

# Are you ready to outsource one or more of your financial aid services but not looking forward to the RFP process? **We have a solution – cooperative buying.**

Your state allows for cooperative buying also known as piggybacking on another valid contract. Contracts that have been competitively bid by another public higher education institution (in-state or out-of-state) can in some instances be utilized by another college or university assuming the secondary institution follows the same terms as the original contract.

## Consider the Advantages

- **Competitive pricing.** Since the contract has already been competitively bid, you leverage the negotiating power of the original contract, which may be for a larger institution and more competitively priced than you are able to secure on your own.
- Eliminate the hassle of an RFP. RFPs take precious time and resources. You and others at your institution could spend hours writing the RFP document, holding vendor meetings, reviewing responses, negotiating contract and pricing terms, and selecting the right vendor.
- **Quicker startup.** Leveraging an existing contract saves time and allows you to implement the products and services much quicker than going through an entire RFP and contracting process.

We are here to help connect you with higher education institutions that have already competitively bid our services to take the worry out of the competitive bidding process for you because it has already been done. Taking advantage of this opportunity allows you to quickly implement our services and stay focused on what is important – your students and helping them succeed!

#### **MISSOURI**

Title VI County, Township & Political Subdivision Government Chapter 70 Powers of Political Subdivisions to Cooperate or Contract with Governmental Units

70.210: Definitions.

As used in sections 70.210 to 70.320, the following terms mean:

- (1) "Governing body", the board, body or persons in which the powers of a municipality or political subdivision are vested;
- (2) "Municipality", municipal corporations, political corporations, and other public corporations and agencies authorized to exercise governmental functions;
- (3) "Political subdivision", counties, townships, cities, towns, villages, school, county library, city library, city-county library, road, drainage, sewer, levee and fire districts, soil and water conservation districts, watershed subdistricts, county hospitals, and any board of control of an art museum, and any other public subdivision or public corporation having the power to tax.

Continued on pg. 2

### Continued

1. Any municipality or political subdivision of this state, as herein defined, may contract and cooperate with any other municipality or political subdivision, or with an elective or appointive official thereof, or with a duly authorized agency of the United States, or of this state, or with other states or their municipalities or political subdivisions, or with any private person, firm, association or corporation, for the planning, development, construction, acquisition or operation of any public improvement or facility, or for a common service; provided, that the subject and purposes of any such contract or cooperative action made and entered into by such municipality or political subdivision shall be within the scope of the powers of such municipality or political subdivision. If such contract or cooperative action shall be entered into between a municipality or political subdivision and an elective or appointive official of another municipality or political subdivision, said contract or cooperative action must be approved by the governing body of the unit of government in which such elective or appointive official resides.

## **Get Started Now**

Contact your business development partner, call 888.529.2028 or email <a href="mailto:lnceptiaCS@inceptia.org">lnceptiaCS@inceptia.org</a> and we can help you get the most out of your contracting options with your purchasing department.

Please understand the information provided in this flyer does not, and is not intended to, constitute legal advice; instead, all information, content, and references to statutory or regulatory law contained in this flyer are for general informational purposes only. Information in this flyer may not constitute the most up-to-date summation of the law in your state or summary of other information. You are encouraged to contact your purchasing department or attorney to obtain advice with respect to the availability and ability to qualify for cooperative buying or any other particular legal matter. Only your individual purchasing department or attorney can provide assurances that the information contained herein – and your interpretation of it – is applicable or appropriate to your particular situation. All liability with respect to actions taken or not taken based on the contents of this flyer are hereby expressly disclaimed.

© 2019 Inceptia · 11.19